

Financial Aid Student Loan Checklist

Six Steps to Apply for a Federal Direct Loan

>>> Step

1

Submit a FAFSA

Complete and submit a Free Application for Federal Student Aid (FAFSA) at www.fafsa.gov to sign your FAFSA electronically (recommended) visit www.pin.gov to request a student PIN.



2

Satisfy Outstanding Requirements

Please log into your mycuesta student account and submit ALL the documentation requested by the Financial Aid Office. Once the student file is complete, it will be reviewed for federal aid eligibility.

If a student is determined to be eligible for a federal loan, he/she must attend a loan workshop (step 3). For assistance finding the Financial Aid section on mycuesta, please use the Financial Aid Checklist form located at http://academic.cuesta.org/finaid/forms/fa_checklist.pdf

Submit all documents requested by the Financial Aid Office – as soon as possible!

3

Attend a Loan Counseling Workshop (Mandatory)

The loan workshop is designed to instruct the student about his/her rights and responsibilities as a borrower. Workshops are offered several times each semester.

The Cuesta College Loan Workshop Schedule is available on our Financial Aid homepage at <http://academic.cuesta.org/finaid/LoansStudentParent.htm>.

4

Complete Online Entrance Counseling

To complete the online entrance counseling please visit <https://studentloans.gov>. A student FAFSA PIN is required for login. Cuesta College will receive the student's entrance counseling file after it has been reviewed and processed by the Department of Education. Please verify that your entrance counseling requirement has been correctly submitted by logging back into the student loan website and clicking on the "View Previously Completed Counseling" option.



5

Complete Online Master Promissory Note (MPN)

The MPN collects identifying information from the borrower, including name, permanent address, date of birth, Social Security number, driver's license number, and two references with U.S. addresses. Some of this information may be preprinted on the MPN. The borrower must complete and/or verify the information on the MPN. To submit a MPN online (recommended) the student must date and e-sign the documents using the FAFSA PIN. The master promissory note is the borrower affirmatively requesting or accepting the proposed loan(s), and loan amount(s) and/or it is the borrowers opportunity to request changes.

6

Disbursement Information

Awards are posted to students accounts based on pre-determined term schedules, year in college, and unit criteria. Check your myCuesta Financial Aid Status for award amounts and disbursement dates. Remember; disbursement dates are based on a Cuesta College global calendar and if a student completes his or her financial aid requirements or awards are posted **after** disbursement dates have passed, disbursements will continue to be issued every week until the end of that semester.